

## Solar Energy System Tax Credit 2014 Application for Business Organizations

You may be eligible for an Iowa income tax credit for solar energy systems installed and placed in service on property located in Iowa between January 1, 2014 and December 31, 2014. The application must be filed by May 1 following the year of the installation or the application will be denied.

Please describe the business organization which is applying for the tax credit by checking the appropriate box:

C-Corporation ☐ S-Corporation ☐ Partnership ☐  
Franchise ☐ Other \_\_\_\_\_ ☐

Business installations, that occur in your tax year that begins on or after January 1, 2014, are eligible for a Solar Energy System Tax Credit award equal to 60% of the federal energy credit related to solar energy provided in sections 48(a)(3)(A)(i) and 48(a)(3)(A)(ii) of the Internal Revenue Code, not to exceed \$20,000.

Business applying for the award

Email Address \_\_\_\_\_ Phone Number \_\_\_\_\_

FEIN \_\_\_\_\_ Date Installation was Completed \_\_\_\_\_

Tax Period Ending\* \_\_\_\_\_ Date Placed in Service \_\_\_\_\_

\*For fiscal year filers, if the installation was completed during tax year 2013, you qualify for only 50% of the federal credit, up to \$15,000.

Mailing Address \_\_\_\_\_ Service Address (If different) \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Total cost of the qualifying project \$ \_\_\_\_\_ Kilowatt Capacity \_\_\_\_\_

Federal Tax Credit: \_\_\_\_\_

Businesses: Form 3468 Part III Line 12B = Federal Credit \$ \_\_\_\_\_

Iowa Solar Energy System Tax Credit award requested (60% of the Federal Credit) \$ \_\_\_\_\_

To request an award, you must provide a copy of the invoice or other document showing the cost of the system, the date the system was placed in service, and the completion sheet from your utility company, along with this completed application.

Completing the form with the requested information does not guarantee that you will be awarded a Solar Energy System Tax Credit. If you request an award before the system is placed in service, or after May 1 following the year of the installation, your request will be denied. You may reapply for the award after the system is placed in service. The awards will be issued on a first-come, first-served basis until the \$4.5 million cap for individual and business organization tax credit awards is allocated.

I hereby certify that the facts and figures presented in this application are true and correct.

Company Title (Business Applicant Only)

Iowa Department of Revenue  
Research and Analysis Division  
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